

Message Text

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44

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 AGR-20 /105 R

66605

DRAFTED BY: D. W. SHEPARD

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XMB: DON BOSTWICK

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R 152037 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA

UNCLAS STATE 092467

E. O. 11652: N/ A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 7, 1973, AUTHORIZED A DOLS 900,000 CREDIT TO THE REPUBLIC OF HONDURAS TO FINANCE 45 PERCENT OF THE COST OF AGRICULTURAL AND ROAD MAINTENANCE EQUIPMENT FOR INCREASED AGRICULTURAL PRODUCTION AND HIGHWAY IMPROVEMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR DOLS 200,000. THE BALANCE OF 45 PER CENT OR DOLS 900,000 WILL BE EXTENDED BY A U. S. COMMERCIAL BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF FIVE YEARS, IN EACH OF TWO REPAYMENT SCHEDULES WHOSE BEGINNING DATES ARE APRIL 5 AND NOVEMBER 5, 1974.

3. BORROWER HAS BEEN ADVISED OF THIS ACTION. DETAILS FOLLOW IN LETTER TO MINISTER OF TREASURY AND PUBLIC CREDIT WITH COPY TO EMBASSY. NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUN-
CEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

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4. OTHER THAN POSSIBLE DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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TAGS: EGEN, HO, EGEN
To: TEGUCIGALPA
Type: TE
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